

LYPSA GEMS & JEWELLERY LIMITED
Consolidated Financial Results for the year Ended 31st March 2016

Lacs)

Particulars	3 MONTHS ENDED			YEAR TO DATE	
	CONSOLIDATED			CONSOLIDATED	
	31/03/16	31/12/15	31/03/15	31/03/16	31/03/15
	Audited*	Unaudited*	Audited*	Audited*	Audited*
1. Income from Operations					
(a). Net Sales/Income from Operations / Other Operating Income(net of excise duty)	5,141.71	13,924.06	15,305.53	47,701.87	59,181.30
(b) Other Operating Income	(0.06)	-	-	(0.06)	-
Total Income from Operations (net)	5,141.65	13,924.06	15,305.53	47,701.81	59,181.30
2. Expenses					
a. Cost of Materials	366.63	2,338.69	9,125.31	12,578.64	39,106.03
b. Purchase of Stock-in-trade	4,457.86	10,010.40	4,390.32	31,810.96	16,759.42
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	59.87	769.58	910.77	266.68	(325.01)
d. Employee benefit expenses	38.22	49.86	129.92	275.70	460.05
e. Depreciation and amortisation expense	11.47	11.53	17.01	46.11	35.37
f. Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	79.84	76.51	58.86	538.37	899.00
Total Expenses	5,013.89	13,256.57	14,632.19	45,516.46	56,934.86
3. Profit / (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	127.76	667.49	673.34	2,185.35	2,246.44
4. Other Income	31.82	12.25	13.69	70.68	55.67
5. Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	159.58	679.74	687.03	2,256.03	2,302.11
6. Finance Cost	61.06	59.74	98.23	314.93	333.85
7. Profit/(Loss) after ordinary activities after finance costs but before Exceptional Items (5-6)	98.52	620.00	588.80	1,941.10	1,968.26
8. Exceptional Items	(11.91)	-	-	(13.39)	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	86.61	620.00	588.80	1,927.71	1,968.26
10. Tax expense	(14.66)	17.50	56.06	58.84	179.06
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	101.27	602.50	532.74	1,868.87	1,789.20
12. Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13. Net Profit (+) / Loss(-) for the period (11-12)	101.27	602.50	532.74	1,868.87	1,789.20
14. Share of Profit / (loss) of Associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit (+) / Loss(-) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	101.27	602.50	532.74	1,868.87	1,789.20
17. Paid-up equity share capital	210,600,000	210,600,000	21,060,000	210,600,000	210,600,000
(Face Value of the Share shall be indicated)					
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Nil	Nil	Nil	5,134.96	3,131.08
19. Earnings Per Share (EPS)					
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.48	2.86	2.53	8.87	8.50
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	-	Nil	-


Notes:

- The above Unaudited/audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 30/05/2016 and are subject to Limited review Under Clause 41 of the Listing Agreement by the Statutory Auditors.
- The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current periods' figures.
- The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- The figures of the quarter ended 31/03/2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year.

Date : 30/05/2016

Place : Mumbai

For Lypsa Gems & Jewellery Limited



Managing Director.



LYPSA GEMS & JEWELLERY LIMITED

Consolidated Financial Results for the year Ended 31st March 2016

(Rupees In Lacs)

Statement of Assets and Liabilities Particulars		As at 31/03/2016 (Audited)	As at 31/03/2015 (Audited)
		CONSOLIDATED	
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	2,106.00	2,106.00
	(b) Reserves and surplus	5,134.97	3,131.08
	(c) Foreign Currency Translation Reserves	-	-
	(d) Money received against share warrants	-	-
	Sub- total - Shareholder's funds	7,240.97	5,237.08
2	Share application money pending allotment	-	-
3	Minority interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	30.99	32.80
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total-Non-current liabilities	30.99	32.80
5	Current liabilities	-	-
	(a) Short-term borrowings	3,240.89	3,807.67
	(b) Trade payables	24,448.15	18,882.12
	(c) Other current liabilities	68.74	114.59
	(d) Short-term provisions	26.95	158.38
	Sub-total- Current liabilities	27,784.73	22,962.75
	TOTAL - EQUITY AND LIABILITIES	35,056.69	28,232.64
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	586.12	486.05
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investments	8.89	17.36
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	22.98	96.68
	(f) Other non-current assets	-	-
	Sub-total-Non-current assets	617.99	600.09
2	Current assets		
	(a) Current investments	23.25	3.30
	(b) Inventories	3,462.39	2,701.47
	(c) Trade receivables	30,187.55	23,677.68
	(d) Cash and cash equivalents	674.21	1,036.60
	(e) Short-term loans and advances	89.05	210.50
	(f) Other current assets	2.25	3.00
	Sub-total-Current assets	34,438.70	27,632.55
	TOTAL - ASSETS	35,056.69	28,232.64

Date : 30/05/2016

Place : Mumbai

For Lypsa Gems & Jewellery Limited

M. J. Jangar

Managing Director.



LYPSA GEMS & JEWELLERY LIMITED
Standalone Financial Results for the year Ended 31st March 2016
(Rupees in Lacs)

Particulars	3 MONTHS ENDED			YEAR TO DATE	
	STANDALONE			STANDALONE	
	31/03/16	31/12/15	31/03/15	31/03/16	31/03/15
	Audited*	Unaudited*	Audited*	Audited*	Audited*
1. Income from Operations					
(a). Net Sales/Income from Operations / Other Operating Income (net of excise duty)	1,909.28	5,075.31	10,915.20	20,763.78	43,684.16
(b) Other Operating Income	(0.06)	-	-	(0.06)	-
Total Income from Operations (net)	1,909.22	5,075.31	10,915.20	20,763.72	43,684.16
2. Expenses					
a. Cost of Materials	366.63	2,338.69	9,125.31	12,578.64	39,106.03
b. Purchase of Stock-in-trade	1,494.47	1,695.31	380.57	6,655.80	2,727.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(60.68)	807.00	934.48	253.28	(351.51)
d. Employee benefit expenses	36.43	48.06	128.24	268.62	453.37
e. Depreciation and amortisation expense	11.47	11.53	17.01	46.11	35.37
f. Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	76.21	73.95	71.22	512.08	902.74
Total Expenses	1,924.53	4,974.54	10,656.83	20,314.53	42,873.00
3. Profit / (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	(15.31)	100.77	258.37	449.19	811.16
4. Other Income	18.31	12.25	13.69	57.17	55.67
5. Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	3.00	113.02	272.06	506.36	866.83
6. Finance Cost	61.05	59.74	98.23	314.92	333.85
7. Profit/(Loss) after ordinary activities after finance costs but before Exceptional Items (5-6)	(58.05)	53.28	173.83	191.44	532.98
8. Exceptional Items	(11.91)	-	-	(13.39)	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(69.96)	53.28	173.83	178.05	532.98
10. Tax expense	(14.66)	17.50	56.06	58.84	179.06
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(55.30)	35.78	117.77	119.21	353.92
12. Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13. Net Profit (+) / Loss(-) for the period (11-12)	(55.30)	35.78	117.77	119.21	353.92
14. Share of Profit / (loss) of Associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit (+) / Loss(-) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(55.30)	35.78	117.77	119.21	353.92
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	210,600,000	210,600,000	210,600,000	210,600,000	210,600,000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Nil	Nil	Nil	1,027.86	9,076.80
19. Earnings Per Share (EPS)					
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.26)	0.17	0.56	0.57	1.68
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil

Note:

a. The above Unaudited/audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 30/05/2016 and are subject to Limited review Under Clause 41 of the Listing Agreement by the Statutory Auditors.

b. The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current periods' figures.

c. The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.

d. The figures of the quarter ended 31/03/2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year.

Date : 30/05/2016

Place : Mumbai

For Lypsa Gems & Jewellery Limited

Manoj Kumar
Managing Director.



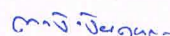
LYPSA GEMS & JEWELLERY LIMITED

Standalone Financial Results for the year Ended 31st March 2016

(Rupees In Lacs)

	Statement of Assets and Liabilities Particulars	As at 31/03/2016 (Audited)	As at 31/03/2015 (Audited)
		STANDALONE	
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	2,106.00	2,106.00
	(b) Reserves and surplus	1,027.86	907.68
	(c) Foreign Currency Translation Reserves	-	-
	(d) Money received against share warrants	-	-
	Sub- total - Shareholder's funds	3,133.86	3,013.68
2	Share application money pending allotment	-	-
3	Minority interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	30.99	32.80
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total-Non-current liabilities	30.99	32.80
5	Current liabilities		
	(a) Short-term borrowings	3,240.89	3,807.67
	(b) Trade payables	8,197.88	9,053.17
	(c) Other current liabilities	68.74	114.59
	(d) Short-term provisions	13.57	149.38
	Sub-total- Current liabilities	11,521.08	13,124.81
	TOTAL - EQUITY AND LIABILITIES	14,685.93	16,171.30
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	586.12	486.05
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investments	8.89	17.36
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	17.86	96.51
	(f) Other non-current assets	-	-
	Sub-total-Non-current assets	612.87	599.92
2	Current assets		
	(a) Current investments	30.74	10.79
	(b) Inventories	3,391.56	2,617.25
	(c) Trade receivables	9,885.25	12,086.45
	(d) Cash and cash equivalents	674.21	648.05
	(e) Short-term loans and advances	89.05	205.84
	(f) Other current assets	2.25	3.00
	Sub-total-Current assets	14,073.06	15,571.37
	TOTAL - ASSETS	14,685.93	16,171.30

For Lypsa Gems & Jewellery Limited



Managing Director.



Date : 30/05/2016

Place : Mumbai